ING

PERFORMANCE UPDATE
STATE OF TENNESSEE ORP

ING Retirement Choice

Average Annual Total Returns as of: 03/31/2010 (shown in percentages)

Mutual funds offered through a retirement plan are investments designed for retirement purposes. Early withdrawals will reduce your account value and if taken prior to age 59 1/2, a 10% IRS penalty may apply.

The performance data quoted represents past performance. Past performance does not guarantee future results. For month-end performance which may be lower or higher than the performance data shown please call 800-584-6001. Investment return and principal value of an investment will fluctuate so that, when sold, an investment may be worth more or less than the original cost.

An annual administrative expense of 0.75% for all mutual funds and 0.20% for the Stable Value Option on an annual basis applies to all of the investments listed below and is deducted monthly. The performance data shown below reflects the administrative expense.Ticker symbols and ticker-related information should not form the sole basis for reaching an investment decision. Ticker symbols represent funds contained in a 401(a) trust agreement.

The returns assume reinvestment of all dividends (ordinary income and capital gains) and are net of management fees and other fund operating expenses.

You should consider the investment objectives, risks and charges, and expenses of the funds carefully before investing. The prospectus contains this and other information. Anyone who wishes to obtain a free copy of the fund prospectuses may call their local representative or the number above. Please read the prospectus carefully before investing.

Returns less than one year are not annualized. Fund Inception Date is the date of inception for the underlying fund, and is the date used in calculating the periodic returns. This date may also precede the portfolio's inclusion in the product.

Stability of Principal

Investment Option	Ticker	ING Fund #	Performance for period ending March 31, 2010 Month	Year to Date	Quarter	1 Year	3 Year	5 Year	10 Year	Since Inception	Fund Inception Date	Gross Expense Ratio %*	Net Expense Ratio %*	Admin Fees %	Total Fund Expenses %
ING Stable Value Fund (1)	N/A	1165	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	7/1/2010	0.75	0.75	0.20	0.95

Bonds

Investment Option	Ticker	ING Fund #	Performance for period ending March 31, 2010 Month	Year to Date	Quarter	1 Year	3 Year	5 Year	10 Year	Since Inception	Fund Inception Date	Gross Expense Ratio*	Net Expense Ratio*	Admin Fees	Total Fund Expenses
PIMCO Total Return Fund - Institutional Shares (2)	PTTRX	544	0.64%	2.78%	2.78%	14.63%	8.80%	6.73%	6.93%		5/11/1987	0.64	0.46	0.75	1.21
Vanguard® Inflation-Protected Securities - Investor Shares (3)	VIPSX	801	-0.03%	0.18%	0.18%	4.86%	4.81%	3.72%		6.19%	6/29/2000	0.25	0.25	0.75	1.00
Vanguard® Total Bond Market Index Fund - Investor Shares (3)	VBMFX	904	-0.15%	1.50%	1.50%	6.55%	5.26%	4.57%	5.18%		12/11/1986	0.22	0.22	0.75	0.97

Asset Allocation

Investment Option	Ticker	ING Fund #	Performance for period ending March 31, 2010 Month	Year to Date	Quarter	1 Year	3 Year	5 Year	10 Year	Since Inception	Fund Inception Date	Gross Expense Ratio*	Net Expense Ratio*	Admin Fees	Total Fund Expenses
Vanguard® Target Retirement 2020 - Investor Shares (3)	VTWNX	1296	4.14%	3.87%	3.87%	37.33%	-1.16%			2.38%	6/7/2006	0.18	0.18	0.75	0.93
Vanguard® Target Retirement 2030 - Investor Shares (3)	VTHRX	1297	5.14%	4.36%	4.36%	44.84%	-2.82%			1.42%	6/7/2006	0.19	0.19	0.75	0.94
Vanguard® Target Retirement 2040 - Investor Shares (3)	VFORX	1298	5.60%	4.53%	4.53%	47.74%	-3.17%			1.04%	6/7/2006	0.2	0.2	0.75	0.95

Vanguard® Target Retirement 2050 - Investor Shares (3)	VFIFX	1299	5.63%	4.57%	4.57%	47.84%	-3.21%			1.16%	6/7/2006	0.2	0.2	0.75	0.95
Vanguard® Target Retirement 2015 - Investor Shares (3)	VTXVX	791	3.64%	3.61%	3.61%	33.65%	-0.40%	3.22%		4.30%	10/27/2003	0.17	0.17	0.75	0.92
Vanguard® Target Retirement 2035 - Investor Shares (3)	VTTHX	793	5.66%	4.63%	4.63%	47.90%	-3.25%	2.51%		4.40%	10/27/2003	0.20	0.20	0.75	0.95
Vanguard® Target Retirement 2045 - Investor Shares (3)	VTIVX	794	5.63%	4.63%	4.63%	47.86%	-3.22%	2.82%		4.89%	10/27/2003	0.20	0.20	0.75	0.95
Vanguard® Target Retirement Income - Investor Shares (3)	VTINX	795	1.79%	2.25%	2.25%	18.46%	2.71%	3.77%		4.06%	10/27/2003	0.18	0.18	0.75	0.93
Vanguard® Target Retirement 2025 - Investor Shares (3)	VTTVX	926	4.63%	4.14%	4.14%	41.12%	-2.01%	2.69%		4.14%	10/27/2003	0.19	0.19	0.75	0.94

Balanced

Investment Option	Ticker	ING Fund #	Performance for period ending March 31, 2010 Month	Year to Date	Quarter	1 Year	3 Year	5 Year	10 Year	Since Inception	Fund Inception Date	Gross Expense Ratio*	Net Expense Ratio*	Admin Fees	Total Fund Expenses
Vanguard® Wellington Fund - Investor Class (3)	VWELX	900	3.89%	3.49%	3.49%	35.34%	1.02%	4.87%	5.89%		8/30/1999	0.35	0.35	0.75	1.10

Large Cap Value

Investment Option	Ticker	ING Fund #	Performance for period ending March 31, 2010 Month	Year to Date	Quarter	1 Year	3 Year	5 Year	10 Year	Since Inception	Fund Inception Date	Gross Expense Ratio*	Net Expense Ratio*	Admin Fees	Total Fund Expenses
Vanguard Equity Income Fund - Investor Shares (3)	VEIPX	1770	5.30%	4.37%	4.37%	44.27%	-5.11%	1.70%	3.41%		3/21/1988	0.36	0.36	0.75	1.11
Vanguard® Windsor™ II Fund - Investor Shares (3)	VWNFX	2705	5.80%	5.72%	5.72%	53.38%	-5.76%	1.12%	3.98%		6/24/1985	0.39	0.39	0.75	1.14
Vanguard® 500 Index Fund - Investor Shares (3)	VFINX	901	5.94%	5.16%	5.16%	48.62%	-4.92%	1.08%	-1.48%		8/31/1976	0.18	0.18	0.75	0.93

Large Cap Growth

Investment Option	Ticker	ING Fund #	Performance for period ending March 31, 2010 Month	Year to Date	Quarter	1 Year	3 Year	5 Year	10 Year	Since Inception	Fund Inception Date	Gross Expense Ratio*	Net Expense Ratio*	Admin Fees	Total Fund Expenses
The Growth Fund of America® - Class R-6	RGAGX	1724	5.80%	4.09%	4.09%	45.20%	-2.91%	3.37%	3.70%		12/1/1973	0.37	0.37	0.75	1.12

Small/Mid/Specialty

Investment Option	Ticker	ING Fund #	Performance for period ending March 31, 2010 Month	Year to Date	Quarter	1 Year	3 Year	5 Year	10 Year	Since Inception	Fund Inception Date	Gross Expense Ratio*	Net Expense Ratio*	Admin Fees	Total Fund Expenses
Vanguard® Explorer™ Fund - Investor Shares (3)	VEXPX	1042	8.12%	8.32%	8.32%	58.72%	-4.46%	1.99%	1.89%		12/11/1967	0.51	0.51	0.75	1.26
Vanguard® Small-Cap Value Index Fund - Investor Shares (3)	VISVX	1045	7.93%	9.95%	9.95%	74.09%	-4.58%	2.70%	7.60%		5/21/1998	0.28	0.28	0.75	1.03
Vanguard® Small Cap Index - Investor Shares (3)	NAESX	1519	8.01%	9.45%	9.45%	71.25%	-3.03%	3.72%	3.84%		10/3/1960	0.28	0.28	0.75	1.03
Vanguard® Mid-Cap Index Fund - Investor Shares (3)	VIMSX	1576	6.99%	8.43%	8.43%	65.19%	-4.22%	3.31%	4.93%		5/21/1998	0.27	0.27	0.75	1.02

Global / International																
			Performance for period ending March 31, 2010													
Investment Option	Ticker	ING Fund #	Month	Year to Date	Quarter	1 Year	3 Year	5 Year	10 Year	Since Inception	Fund Inception Date	Gross Expense Ratio*	Net Expense Ratio*	Admin Fees	Total Fund Expenses
EuroPacific Growth Fund® - Class R-6	RERGX	1723	6.81%	6.20%	6.20%	51.32%	-1.94%	7.13%	2.57%		4/16/1984	0.51	0.51	0.75	1.26
American Beacon International Equity Index Fund - Inst Class	AIIIX	2548	6.10%	6.70%	6.70%	52.33%	-7.91%	2.97%		1.34%	7/31/2000	0.19	0.19	0.75	0.94

The risks of investing in small company stocks may include relatively low trading volumes, a greater degree of change in earnings andgreater short-term volatility.

Foreign investing involves special risks such as currency fluctuation and public disclosure, as well as economic and political risks.

Some of the Funds invest in securities guaranteed by the U.S. Government as to the timely payment of principal and interest; however,shares of the Funds are not insured nor guaranteed.

High yielding fixed-income securities generally are subject to greater market fluctuations and risks of loss of income and principal than are investments in lower yielding fixed-income securities.

Sector funds may involve greater-than average risk and are often more volatile than funds holding a diversified portfolio of stocks in many industries. Examples include: banking, biotechnology, chemicals, energy, environmental services, natural resources, precious metals, technology, telecommunications, and utilities.

*The Gross Expense Ratios shown do not reflect any temporary fee or expense waivers that may be in effect for a fund. The performance of a fund with a temporary fee or expense waiver would have been lower if the gross fund fees / expenses listed had been reflected.

Additional Notes

(1) The Plan's Stable Value Option invests in the ING Stable Value Fund, which is a collective investment trust maintained by Wilmington Trust Company. The Plan's Stable Value Option is backed by a group annuity contract issued by ING Life Insurance and Annuity Company ("ILIAC"), which guarantees that the return on the Plan's Stable Value Option will not be less than 0%. ING will provide notice of the net crediting rate in this footnote on an ongoing basis. The net crediting rate is declared quarterly. The initial net crediting rate will be determined based on market conditions within 30 days of the contract funding date. Guarantees are based on the claims paying ability of ING Life Insurance and Annuity Company. The Plan's Stable Value Option, the ING Stable Value Fund and the ILIAC group annuity contract are not registered investment companies and are not registered with the Securities and Exchange Commission.

(2) PIMCO Total Return Fund - Institutional Shares: Interest expenses results from the Fund's use of certain investments such as reverse repurchase agreements. Such expense is required to be treated as a Fund expense for accounting purposes and is not payable to PIMCO. Any interest expense amount will vary based on othe Fund's use of those investments as an investment strategy best suited to seek the objective of the Fund. Total Annual Fund Operating Expenses excluding interest expense is 0.46%.

(3) Vanguard and the ship logo are trademarks of The Vanguard Group, Inc.

ING National Trust is the custodian for all mutual fund custodial accounts. Insurance products, annuities and funding agreements issued by ING Life Insurance and Annuity Company One Orange Way Windsor, CT 06095, (ILIAC), which is solely responsible for meeting its obligations. Plan administrative services provided by ILIAC or ING Institutional Plan Services, LLC. All companies are members of the ING family of companies. **Securities are distributed by or offered through ING Financial Advisers, LLC (member SIPC) or other broker-dealers with which it has a selling agreement.**